

2017 Year-End Planning Checklist

- Review your investment portfolio and confirm that your **asset allocation** is in line with your target goal.
- Consider funding a **flexible spending account (FSA)** or **health savings account (HSA)** during your employer's benefits enrollment period.
- Confirm your 2017 FSA balance and **spend the balance on qualified expenses** if it won't roll over into 2017.
- Consider prepaying anticipated or pledged **2018 charitable gifts** before the end of 2017 to potentially give yourself a larger deduction this year.
- Decide whether **prepaying state income taxes** may also help your current-year tax situation.
- Don't forget IRS regulations state most retirement accounts have **required minimum distributions (RMDs)** that generally begin by April 1 following the year you turn age 70 1/2.
- Reduce the amount of income tax you owe on your RMD by making a **qualified charitable distribution (QCD)** directly from your IRA to the charity.

Sources: Wells Fargo, Internal Revenue Service

Investment and Insurance Products:

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